

Date: 13th July, 2024

To,
BSE Limited (“BSE”),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 544144
ISIN: INE772T01024

To,
**National Stock Exchange of India
Limited (“NSE”),**
“Exchange Plaza”,
Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.

NSE Code: PVSL
ISIN: INE772T01024

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 – Change in Management.

In furtherance to the intimation provided to the exchange on 11th June 2024 regarding conducting Postal Ballot, we wish to inform the following change in management pursuant to Regulation 30 read with clause 7 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

- (i) The shareholders have approved via special resolution to appoint Mr. George Joseph (DIN: 00253754) as the Non- Executive Independent Director of the Company from the date of passing of resolution i.e., from 11th July 2024 for a period of 5 years.

It is further affirmed that he is not disqualified from holding the office of Director pursuant to the provisions of section 164 of the Companies Act, 2013.

- (ii) The shareholders have approved via special resolution to re-appoint Mr. John K. Paul (DIN: 00016513) as the Whole Time Director of the Company to take effect from 29th April 2024 till 31st March 2026.

It is further affirmed that he is not disqualified from holding the office of Director pursuant to the provisions of section 164 of the Companies Act, 2013.

The Postal Ballot event ended on 11th July 2024 at 05:00 P.M. (IST). The exchange is hereby informed that the results of postal ballot is announced today i.e., on 13th July 2024 pursuant to Regulation 44 of the SEBI (LODR) Regulations, 2015.

This disclosure is made in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

We are enclosing herewith the brief details of the changes as prescribed under SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, as **Annexure A**.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Popular Vehicles and Services Limited

Varun T.V.
Company Secretary & Compliance Officer
Membership No: A22044
Place: Kochi

Relevant details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular ref SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Annexure A

Appointment of Mr. George Joseph (DIN: 00253754), as the Non-Executive Independent Director		
Sl. No.	Particulars	Description
1.	Reason for Change	Mr. George Joseph had retired from the office of Independent Director with effect from 26 th April, 2024 due to attainment of 75 years of age under regulation 17(1A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. However, the NRC and the Board at their meetings held on 28 th May, 2024 has recommended for the appointment of Mr. George Joseph as the Non- Executive Independent director by special resolution via postal ballot. Accordingly, shareholders approved via postal ballot, the appointment of Mr. George Joseph via passing special resolution on 11 th July 2024.
2.	Date of appointment/cessation & term of appointment	Appointment is effective from the date of passing of special resolution by postal ballot i.e., w.e.f., 11 th July 2024 for a period of 5 years.
3.	Brief Profile	Mr. George Joseph holds a bachelor's degree in commerce from the University of Kerala. He is a certificated associate of the Indian Institute of Bankers. He has also completed a banking diploma from the Institute of Bankers, London. He retired as Chairman and Managing Director of Syndicate Bank. He was associated with Canara Bank for a period of over 36 years and resigned as general manager in 2006. He has also served as Chairman, Whole Time Director and Joint Managing Director of Wonderla Holidays Limited. He has in the past served as the independent director of Muthoot Finance Ltd and ESAF Small Finance Bank Limited.
4.	Disclosure of relationships between directors	Not related to any Director.
5.	Information as required under BSE circular no. LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Not debarred from holding the office of director by virtue of any order by SEBI or any other such authority

Re-appointment of Mr. John K. Paul (DIN: 00016513), as the Whole Time Director

Sl. No.	Particulars	Description
1.	Reason for Change	<p>Mr. John K Paul was appointed as the Whole Time Director in the Annual General Meeting held on 18th August, 2023 for a period of 2 years w.e.f 01st April, 2024 to 31st March, 2026.</p> <p>The MR-2 applications filed for his earlier appointments was disposed off by MCA. This development was intimated to stock exchanges vide the disclosure dated 30th April, 2024. Hence, fresh recommendation to the shareholders was made by the NRC and the Board for the re-appointment of Mr. John K. Paul as Whole Time Director by special resolution via postal ballot.</p> <p>Accordingly, shareholders approved via postal ballot, the re-appointment of Mr. John K. Paul via passing special resolution on 11th July 2024.</p>
2.	Date of appointment/ cessation & term of appointment	Appointment to commence from 29 th April, 2024 till 31 st March 2026
3.	Brief Profile	Mr. John K. Paul is the Whole-time Director of our Company. He holds a bachelor's degree in mechanical engineering from the University of Calicut. He is responsible for the Maruti Suzuki dealership operations of the group. He has more than 4 decades of experience in automobile industry. He is currently the president of Kerala Automobiles Dealership Association and currently a member of Federation of Automobile Dealers Association's Executive Committee and Governing Council. He is also a trustee of the Lawrence School Lovedale Alumni Foundation.
4.	Disclosure of relationships between directors	Relative of Mr. Naveen Philip, Managing Director and Mr. Francis K. Paul, Whole Time Director
5.	Information as required under BSE circular no. LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Not debarred from holding the office of director by virtue of any order by SEBI or any other such authority